

Interoffice Memorandum

See Distribution List

From: Kenneth L. Lay

Subject: Enron LOC

Department:

Executive

Date: August 24, 2001

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 in full with shares of Enron stock as of today, August 24, 2001.

fenneth 1.

CC: Rocky Emery

Bob Butts

Mary Joyce

NElaine Overturf

EC38648B0050161

Respect Form 000-469-E(7/92)

Integrity

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Excellence

GOVERNMENT EXHIBIT 4091

Crim. No. H-04-25 (S-2)